

Sekisui House Announces Results of Share Buyback

Osaka, November 1, 2004 – Sekisui House, Ltd. announced detail of a share buyback, it has carried out through the market pursuant to Article 211-3, Paragraph 1, Item 2 of the Japanese Commercial Code. With this repurchase, the Company completed the purchase of all shares based on the resolution at the Board of Directors' meeting held on October 6, 2004.

1. Period repurchase: From October 20, 2004 to October 29, 2004
2. Number of shares to be repurchased: 1,223,000 shares
3. Repurchase amount: 1,322,409,000 yen
4. Repurchase method: Shares were purchased through the market on the Tokyo Stock Exchange.

For reference

1. The following details were resolved at the Board of Directors meeting held on October 6, 2004:
 - (1) Class of shares to be acquired: Sekisui House ordinary shares
 - (2) Maximum number of shares to be acquired: 6,000,000 shares
 - (3) Maximum total value of shares to be acquired: 7.2 billion yen
2. Cumulative total of repurchased since the October 6, 2004 Board of Directors resolution through October 31, 2004:
 - (1) Number of shares: 5,312,000 shares
 - (2) Purchase amount: 5,714,063,000 yen
3. Treasury stock as of October 31, 2004:
 - (1) Total outstanding shares (excluding treasury stock): 680,086,460 shares
 - (2) Number of treasury stock: 29,298,618 shares

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