

### Notice regarding Policy on Reduction of the Share-trading Unit

**March 3, 2008** – While Sekisui House Ltd. (the “Company”) recognizes the importance of expanding our shareholder base by making it easier for individuals to participate as shareholders, the Company also recognizes that Sekisui House shares maintain good liquidity. The Company intends to monitor factors such as trends among individual investors and the demands of the market, and will continue to weigh the cost and benefits of a reduction in our share-trading unit.

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**For further information, please contact:**

Mr. Hidehiro Yamaguchi  
Head of Corporate Communications Department  
Sekisui House, Ltd.  
Tel: 06-6440-3021 Fax: 06-6440-3369  
Email: [info-ir@qz.sekisuihouse.co.jp](mailto:info-ir@qz.sekisuihouse.co.jp)